

Ettington Parish Council

Report to Council

Date 13 January 2021

Item 8 Appendix 1	Finance Report
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1 Passing of Accounts for Payment

Action Required: The payments listed in the following table require authorisation. Any marked * have been paid and require retrospective authorisation.

Payee	Comment	Amount
L Yarrow*	Grant re Christmas Tree	£88.93
The Allotment Society	Membership Fee	£66.00
The Sign Shed	Signs for playing field	£314.88
S Furniss	Salary December 2020	520.77
S Furniss	Office Expenses December 2020	£28.79
HMRC	PAYE December 2020	130.00
WCC	Pension Fund December 2020	183.18
Sign Trade Supplies	Post for playing field signs	£93.18
Rialtas Business Solutions	Annual support and maintenance of accounting software	148.80
Ettington Village Store	Christmas Tree	60.00
Total		£1634.53

Action Required: To authorise the above accounts /Direct Debits for payment

2 Bank Balances

Account	£	Comment
Unity – Current Account	14,932.39	As at 31 December 2020
Unity – Deposit Account	12,944.61	“”
NS& I Saving Account	169,302.63	Pending interest (paid annually in January).
Total	197,179.63	

3 Quarter 3 Report Year Ending 31 December 2020

Action Required: To receive, comment and raise any queries in respect of the report. Explanation of variances greater than 15% of spend to date to end of Quarter 3, are documented in the table below:

4210- Clerk Training	-80%	Dependent on availability of appropriate training
4230 – Audit Fees	+23%	All fees for year paid
4240 Professional Fees	-85%	Dependent on need
4260 – Insurance		No more costs to be met. Overspend due to increased mower insurance
4270 – Bank Charges	+79%	Insufficient budget
4280 – Contingency		No further expenditure anticipated
4640 – Youth Project Costs		No costs incurred
4320 – Web and Wifi	+43%	Costs incurred re new website
4330 - Grants		Need to via funds as agreed to increase budget
4400 – Councillor training	-21%	Dependent on availability of training and of councillors to attend
4410 – Elections		To contribute to future election costs
4411 – Chairman’s Allowance		No expenditure required
4500 – Greens	-35%	Dependent on invoice schedule (may be invoices outstanding)
4510 Machinery Repairs		Need to via funds from EMR to meet cost of new mower
4530 – Street Light Power	+24%	Dependent on invoicing schedule
4531 – Street Lighting Maintenance		Dependent on invoicing schedule

Note: Quarter 3 April 2020 - 31 December 2020

	<u>2018-19</u>		<u>2020-21</u>					<u>2021-22</u>			
	Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
100 Income											
1076 Precept	34,800	34,800	0	0	37,170	0	37,170	37,210	0	0	0
1077 Precept Support Grant	80	80	0	0	80	0	80	40	0	0	0
1090 Interest Received	150	863	0	0	600	0	600	0	0	0	0
1100 Grants Received	0	4,717	0	0	0	0	0	0	0	0	0
1500 Courts Income	300	40	0	0	80	0	80	270	0	0	0
1510 Allotment Income	15	0	0	0	15	0	15	15	0	0	0
1900 Miscellaneous Income	0	37,381	0	0	0	0	0	154	0	0	0
Total Income	35,345	77,881	0	0	37,945	0	37,945	37,689	0	0	0
Movement to/(from) Gen Reserve	35,345	77,881			37,945		37,945	37,689	0		
200 Administration											
4200 Clerk Salary	9,400	9,851	0	0	10,500	0	10,500	7,604	0	0	0
4210 Clerk Training	350	466	0	0	500	0	500	150	0	0	0
4220 Office Expenses	2,250	1,399	0	0	2,000	0	2,000	1,409	0	0	0
4230 Audit Fees	360	700	0	0	700	0	700	650	0	0	0
4240 Professional Fees	1,000	1,039	0	0	1,100	0	1,100	125	0	0	0
4250 Subscriptions	500	453	0	0	500	0	500	423	0	0	0
4260 Insurance	1,250	0	0	0	1,300	0	1,300	1,623	0	0	0
4270 Bank Charges	40	72	0	0	40	0	40	54	0	0	0
4280 Contingency	800	0	0	0	200	0	200	227	0	0	0
4640 Youth Project Costs	3,000	252	0	0	1,000	0	1,000	0	0	0	0
Overhead Expenditure	18,950	14,231	0	0	17,840	0	17,840	12,264	0	0	0

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Note: Quarter 3 April 2020 - 31 December 2020

	2018-19		Brought Forward	Net Virement	2020-21		Total	Actual YTD	2021-22		
	Budget	Actual			Agreed	EMR			Agreed	EMR	Carried Forward
Movement to/(from) Gen Reserve	(18,950)	(14,231)			(17,840)		(17,840)	(12,264)	0		
300 Grants & Contributions											
4300 Newsletter	600	0	0	0	600	0	600	600	0	0	0
4310 Community Centre	1,600	1,348	0	0	1,850	0	1,850	1,850	0	0	0
4320 Web & WiFi	0	340	0	0	1,000	0	1,000	1,075	0	0	0
4330 Grants	1,000	912	0	0	1,000	0	1,000	2,861	0	0	0
4332 S137	0	0	0	0	0	0	0	18	0	0	0
4340 Churchyard	700	408	0	0	700	0	700	554	0	0	0
Overhead Expenditure	3,900	3,008	0	0	5,150	0	5,150	6,958	0	0	0
Movement to/(from) Gen Reserve	(3,900)	(3,008)			(5,150)		(5,150)	(6,958)	0		
400 Civic											
4400 Councillor Training & Expenses	200	137	0	0	200	0	200	117	0	0	0
4410 Elections	250	200	0	0	250	0	250	0	0	0	0
4411 Chalman's Allowance	200	24	0	0	100	0	100	0	0	0	0
Overhead Expenditure	650	361	0	0	550	0	550	117	0	0	0
Movement to/(from) Gen Reserve	(650)	(361)			(550)		(550)	(117)	0		
500 Open Spaces											
4500 Greens	9,000	6,042	0	0	9,000	0	9,000	4,347	0	0	0
4510 Machinery Repairs/Maintenance	1,700	1,047	0	0	1,500	0	1,500	9,036	0	0	0
4520 Allotment Rent	0	-15	0	0	0	0	0	0	0	0	0
4530 Street Lighting Power	631	773	0	0	350	0	350	325	0	0	0

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Notes: Quarter 3 April 2020 - 31 December 2020

	2018-19		2020-21					2021-22			
	Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4531 Street Lighting Maintenance	35	19	0	0	40	0	40	0	0	0	0
4540 Playground Repairs	1,700	6,722	0	0	1,700	0	1,700	1,184	0	0	0
Overhead Expenditure	13,066	14,588	0	0	12,590	0	12,590	14,891	0	0	0
Movement to/(from) Gen Reserve	(13,066)	(14,588)			(12,590)		(12,590)	(14,891)	0		
800 Projects & Capital Expenditure											
4600 Capital Expenditure	400	0	0	0	200	0	200	0	0	0	0
Overhead Expenditure	400	0	0	0	200	0	200	0	0	0	0
Movement to/(from) Gen Reserve	(400)	0			(200)		(200)	0	0		
888 VAT Data											
115 VAT Refunds	0	6	0	0	0	0	0	59	0	0	0
Total Income	0	6	0	0	0	0	0	59	0	0	0
515 VAT on Payments	0	2,458	0	0	0	0	0	2,756	0	0	0
Overhead Expenditure	0	2,458	0	0	0	0	0	2,756	0	0	0
Movement to/(from) Gen Reserve	0	(2,452)			0		0	(2,697)	0		
Total Budget Income	35,345	77,887	0	0	37,945	0	37,945	37,747	0	0	0
Expenditure	36,966	34,645	0	0	36,330	0	36,330	36,986	0	0	0
Movement to/(from) Gen Reserve	(1,621)	43,241			1,615		1,615	761	0		