

Item 6 Appendix 2	Budget and Reserves 2023-24
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1 Background

This is the second draft of precept budget and reserves for 2023- 24 taking into account comments from council at the first discussion on December 14th 2022. Stratford District Council will require the precept request by 27 January 2023.

Proposed Budget 2023-24

The proposed budget for 2023-24 sets out a break-even budget requiring a 3% uplift.

The reserves allocation has also been adjusted in accordance with discussions on December 14th and is presented as attached. The bulk of reserves has been moved to the Young People Project which will include additions and upgrades to the playground area and works to the community centre for the provision of an indoor youth space.

Action Required

To consider and approve the following:-

- a) The precept request for 2023-24 be increased by 3% from £39952 to £41150 as unchanged from the December meeting
- b) The revised reserves allocation as attached. This sets out the allocation of £172K of reserves to projects, whilst retaining £21K six months of precept as a general reserve for contingencies. This is the recommended level

Ettington Parish Council 2023-24 Budget

Budget report from 1-Apr-2022 to 31-Mar-2023 (figures exclude VAT)

Payments

	Budget 22-23	Actual to November	Projected Dec: March	Variance to budget	Proposed Budget 2023-24	
Administration						
Clerk Salary (all costs)	10,800.00	6,690.58	3,345.00	764.42	11,500.00	Increase to reflect 2022-23 pay award
Software	220.00	32.25	150.00	37.75	150.00	Reduction in accountancy package
Website	340.00	131.30	200.00	8.70	340.00	
Contingency	200.00	0.00	200.00	0.00	200.00	
Bank Charges	72.00	36.00	36.00	0.00	100.00	
Insurance	1,688.00	0.00	1,688.00	0.00	1,700.00	
Subscriptions	500.00	612.00	0.00	-112.00	750.00	
Professional Fees	1,000.00	84.60	500.00	415.40	1,000.00	Ryepiece enforcement and Banbury Lane
Audit Fees	700.00	690.00	0.00	10.00	750.00	
Office Expenses	1,854.00	901.00	850.00	103.00	1,900.00	
Clerk Training	500.00	60.00	200.00	240.00	500.00	Election training
Total Administration	17,874.00	9,237.73	7,169.00	1,467.27	18,890.00	
Grants and Contributions						
Community Centre	1,850.00	1,825.25	0.00	24.75	1,900.00	
Community grants	2,840.00	1,417.81	0.00	1,422.19	2,840.00	
Churchyard	408.00	0.00	0.00	408.00	450.00	
Total Grants and Contributions	5,098.00	3,243.06	0.00	1,854.94	5,190.00	
Open Spaces						
Greens maintenance	8,670.00	4,631.79	1,500.00	2,538.21	8,670.00	
Mower maintenance	1,326.00	364.67	900.00	61.33	1,400.00	
Streetlight power and maintenance	495.00	204.84	290.16	0.00	600.00	Increase utility costs
Playground Repairs	1,664.00	84.00	1,000.00	580.00	1,664.00	
Defibrillator Maintenance	100.00	0.00	100.00	0.00	100.00	
Dog Bins	150.00	422.30	0.00	-272.30	450.00	
Tree planting	0.00	1,975.40	0.00	-1,975.40	0.00	
Total Open Spaces	12,405.00	7,683.00	3,790.16	931.84	12,884.00	
Youth Project						
Costs	2,500.00	0.00	2,000.00	500.00	0.00	
Total Youth Project	2,500.00	0.00	2,000.00	500.00	0.00	
Civic						
Councillor Training	600.00	0.00	0.00	600.00	600	New councillor training
Elections	250.00	0.00	250.00	0.00	500.00	2023 Elections
Chairman allowance	200.00	0.00	200.00	0.00	200.00	
Newsletter	612.00	0.00	600.00	12.00	650.00	
Total Civic	1,337.00	0.00	1,050.00	287.00	1,950.00	
Playground Improvements						
Playground Improvements	1,000.00	0.00	0.00	1,000.00	1,000.00	
Total Playground Improvements	1,000.00	0.00	0.00	1,000.00	1,000.00	
Additional Spend 2022-24	40,214.00	20,163.79	14,009.16	6,041.05	39,914.00	
Village Assets						
School Clock	0.00	2,360.00		-2,360.00		
MUGA	0.00	34,223.00		-34,223.00		
Total Village Assets	0.00	36,583.00		-36,583.00		
Total Payments		56,746.79				
Receipts						
Income						
Precept	39,952.00	39,952.00	0.00	0.00	40150	
Allotments	15.00	15.00	0.00	0.00	20.00	
Interest	500.00	0.00	500.00	500.00	750.00	
Courts Income	100.00	100.00	0.00	0.00	100.00	
Ettington Lowe	0.00	1,579.46	0.00	-1,579.46	0.00	
Total Income	40,567.00	41,646.46		-1,079.46	41,020.00	
Total Receipts	40,567.00	41,646.46		-1,079.46	41,020.00	

Ear Marked Reserves 2023-24					
			Opening Balance 2023-24	Spend in Year (to date)	Closing Balance
	NS&I Unity Trust 2 Account	170000 23000	193000		
	Young People Project including playground upgrade		140000		
	Office Equipment		750		
	Playground Repairs		2750		
	Mower Replacement		3500		
	MUGA upgrade		10000		
	Traffic Calming		10000		
	Allotment provision		5000		
			172000		
	General Reserve (six months of annual precept)		21000		