

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	244,877	194,460					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	39,952	38,530	1,422	3.69%	NO	NO		
3 Total Other Receipts	2,128	36,724	-34,596	94.21%	YES	NO		The Parish Council was in receipt of CILS funding of £33149 in 2021-2 not received in 2022-23
4 Staff Costs	9,455	10,222	-767	7.50%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	61,242	14,615	46,627	319.04%	YES	NO		The Parish Council spent £41067 replacing the Multi Games Court surface; £2832 in repairs to the Village Clock and £2500 consultancy fees for the ongoing Youth Project.
7 Balances Carried Forward	216,260	244,877	-28,617	11.69%	NO	NO		
8 Total Cash and Short Term Investments	216,260	244,877	-28,617	11.69%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	150,874	147,588	3,286	2.23%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 5.413 6.35549

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB