

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
allotments	8,000		
Youth Project	110,000		
Playground Repairs	2,000		
Playground Upgrade	8,000		
Mower Replacement/repair	0		
Office Equipment	1000		
Elections	500		
MUGA repair/upgrade	5000		
Community Centre upgrade	20000		
		154500	
<b>General reserve</b>	39960		
		39960	
<b>Total reserves (must agree to Box 7)</b>			<b>194460</b>