

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Reserve 1	71,000		Youth Project (skatepark)
Reserve 2	2,000		Muga repair
Reserve 3	18,000		Community Centre Development
Reserve 4	1000		laptop replacement
Reserve 5	11,000		playground repair/replace
Reserve 6	3,500		mower replacement/repair
Reserve 7	18,000		Allotment
		<u>124500</u>	
General reserve	28,268		
		<u>28,268</u>	
Total reserves (must agree to Box 7)			<u><u>152768</u></u>

rear end: