**Explanation of variances – pro forma**

Name of smaller authority: **\_\_\_\_\_\_\_\_\_\_Ettington Parish Council \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

County area (local councils and parish meetings only: **\_\_\_Warwickshire\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 31236 | 31900 | 664 | 2% | n/a |
| **Box 3**  *Total other receipts* | 12895 | 17919 | 5024 | 38% | Increase in grant income: £7170  Reduction in Tennis Court income -£388  Reduction in Misc Income - £440  Reduction in Interest -68 |
| **Box 3**  Adjusted | 12869 | 11645 | 1224 | 9.5% |
| **Box 4**  *Staff costs* | 8786 | 9161 | 375 | 4% | n/a |
| **Box 5**  *Loan interest/ capital repayments* | 0 | 0 |  |  |  |
| **Box 6**  *All other payments* | 22465 | 27814 | 5349 | 24% | Increase in mower repair £1686  Increase in street light power £370  Increase in Neighbourhood Plan Costs £4520 |
| **Box 6**  Adjusted | 22465 | 21238 | 1227 | 5% |
| **Box 9**  *Total fixed assets & long term investments & assets* | 0 | 0 |  |  |  |
| **Box 10**  *Total borrowings* | 0 | 0 |  |  |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Young People’s Project £13,500  Community centre development/upgrade £18,000  IT Equipment - £1,000  Playground Repair, £2,200  Playground Upgrade, £9,000  Mower Replacement, £3,500  Court repair, £1,665  Total £48,865 | | | | |
|  |  | | | | |